



MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
virtual
May 19, 2026, 8:00 PM ET

Present:

Peter Augruso, President and Chair
Tony Delblond
Davide Xausa
Stephanie Geosits
Brad Baker
Orest Konowalchuk
Terri Mattucci
Dominique Grégoire
Michael Downey

Absent:

Paul-Claude Bérubé, Vice President
Gayle Statton
Kelly Brown
Don Story
Tara Larsen
David Choinière (Board Secretary)

Also in attendance:

Kevin Blue, CEO & General Secretary
Erin Crowe, Chief Operating & Chief Financial Officer
Timothy Hutzul, General Counsel & Corporate Secretary

1. Call to Order

The Chair called the meeting to order at 8:02 PM ET.

The Chair welcomed attendees and outlined the agenda:

1. Coach Contract Update;
2. Insurance Policy;
3. Foreign Exchange Provider.

2. Approval of the Agenda

- M-82 MOTION:** On motion duly made and seconded, it was unanimously resolved to approve the meeting agenda as presented.
MOTION BY: Brad Baker
SECONDED BY: Dominique Grégoire
CARRIED.

3. In camera discussion Coach Contract Update and Insurance policy

- M-83 MOTION:** On motion duly made and seconded, it was unanimously resolved to go in camera
MOTION BY: Stephanie Geosits
SECONDED BY: Terri Mattuci
CARRIED.

Head Coach Contract and associated funding model was presented to the board for information. Discussion ensued about the Insurance Policy.

- M-84 MOTION:** Confidential motion was duly made and seconded, and unanimously carried.
MOTION BY: Orest Konowalchuk
SECONDED BY: Michael Downey
CARRIED.

- M-85 MOTION:** On motion duly made and seconded, it was unanimously resolved to go out of camera
MOTION BY: Stephanie Geosits
SECONDED BY: Terri Mattuci
CARRIED.

4. Foreign Exchange Provider.

- M-86 MOTION:** On motion duly made and seconded, it was unanimously resolved to authorize the Management to negotiate and enter into, on behalf of CS, one or more short-term foreign exchange hedging instruments with Ebury Canada for the purpose of managing foreign exchange risk associated with funding for the FIFA World Cup 2026 group stage; and Ebury Canada is hereby approved as a foreign exchange hedging provider for Canada Soccer.
MOTION BY: Dominique Grégoire
SECONDED BY: Michael Downey
CARRIED.

5. **Adjournment**

M-87 MOTION: On motion duly made, it was unanimously resolved to adjourn the meeting at 9:20 PM ET.
CARRIED.