



MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
Ottawa
February 11, 2026, 8:00 PM ET

Present:

Peter Augruso, President and Chair
Brad Baker (left early at 20:56)
Dominique Grégoire
Tony Delblond
Michael Downey
Stephanie Geosits
Orest Konowalchuk
Tara Larsen
Terri Mattucci
Gayle Statton (left early at 20:51)
Tony Delblond
Kelly Brown
Kevin Blue, CEO & General Secretary

Absent:

Paul-Claude Bérubé, Vice President
Don Story
Davide Xausa

Also in attendance:

Timothy Hutzul, General Counsel & Corporate Secretary
Erin Crowe, Chief Operating & Chief Financial Officer
David Choinière, Board Secretary

1. Call to Order

The Chair called the meeting to order at 8:01 PM ET.

2. Commercial Agreement

The GS outlined the key terms of the agreement reached with Canadian Soccer Media and Entertainment (CSME), which, together with supporting documents, had been provided to Board members in advance of the meeting. The

COO/CFO then presented the CSME Agreement's current and projected financial impact on Canada Soccer.

M-60 MOTION: On motion duly made, it was unanimously resolved to go in camera.
MOTION BY: Brad Baker
SECONDED BY: Dominique Grégoire
CARRIED.

A discussion ensued.

M-61 MOTION: On motion duly made, it was unanimously resolved to come out of camera.
MOTION BY: Dominique Grégoire
SECONDED BY: Gayle Statton
CARRIED.

Once discussions regarding the CSME Agreement concluded, the Board members indicated they were ready to vote on a motion to approve the agreement.

M-62 MOTION: On motion duly made, it was unanimously resolved to approve the CSME Agreement as presented and recommended by management.
MOTION BY: Micheal Downey
SECONDED BY: Orest Konowalchuk
CARRIED.

The Board members highlighted the exceptional work of the GS, COO/CFO and GC on this important issue for Canada Soccer.

3. Audit and Finance Committee recommendation – line of credit

Dominique Grégoire presented the motion, as recommended by the Audit and Finance Committee, for the Board's approval regarding the proposed line of credit.

The COO/CFO explained the context and rationale for obtaining the RBC line of credit.

M-63 MOTION: On motion duly made, it was unanimously resolved to authorize the CEO and COO/CFO to enter into a credit agreement with a Schedule I Canadian Bank for a \$1.0M permanent line of credit facility, with a temporary increase in the facility to \$5.0M through July 31, 2026, and to negotiate the best terms possible for the facility.
MOTION BY: Dominique Grégoire
SECONDED BY: Peter Augruso
CARRIED.

4. Other business

The GS outlined how and when details of the CSME Agreement will be communicated publicly.

5. Adjournment

M-64 MOTION: On motion duly made, it was unanimously resolved to adjourn the meeting.
CARRIED.